



**Terminal Systems Inc.**

**TSI Terminal Systems Inc.**

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October 18, 2010

Reference No. 567

**RE: TSI Tariff Revision – Direct Transfer, Bulk Oils**

Following a comprehensive review of our business lines, please be advised that effective December 1st, 2010 TSI Terminal Systems Inc. has approved an adjustment to tariff item 3015. The rate for the direct transfer of bulk oil will increase to \$6.00 per metric tonne.

In order to become inline with our other operations, the pricing was deemed necessary due to increased handling costs, terminal improvement expenses specifically relating to the bulk oil operation, and our opportunity costs associated with handling this business.

Thank you for your attention.

Sincerely,

A handwritten signature in blue ink, appearing to be 'Chris Ng', is written over a faint circular stamp.

**Chris Ng**  
Manager, Marketing and Sales  
**TSI TERMINAL SYSTEMS INC.**

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